

INTERIM REPORT

FOR SIX MONTHS ENDED
30th SEPTEMBER 2010

Piramal Glass Ceylon PLC			
BALANCE SHEET			
As at 30 September 2010			
	(Unaudited) 30-Sep-10 (LKR'000)	(Audited) 31-Mar-10 (LKR'000)	(Unaudited) 30-Sep-09 (LKR'000)
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4,159,947	4,286,091	4,443,722
Leasehold Land	24,152	24,630	25,183
Investment Property	666,130	666,130	666,130
Long Term Investment	261	261	261
	<u>4,850,490</u>	<u>4,977,112</u>	<u>5,135,296</u>
Current Assets			
Inventories	966,132	733,911	733,221
Trade and Other Receivables	885,218	1,018,304	1,044,451
Income Tax Receivables	30,877	28,002	23,096
Cash and Bank Balances	73,218	44,058	44,464
	<u>1,955,445</u>	<u>1,824,274</u>	<u>1,845,232</u>
Total Assets	<u>6,805,935</u>	<u>6,801,387</u>	<u>6,980,528</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	1,526,407	1,526,407	1,526,407
Reserves	688,535	688,535	688,535
Retained Earnings / (Loss)	210,212	23	(56,876)
Total Equity	<u>2,425,154</u>	<u>2,214,965</u>	<u>2,158,066</u>
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	1,924,498	1,773,969	1,591,392
Deferred Tax Liabilities	18,980	18,980	18,980
Retirement Benefit Obligations	87,268	86,925	88,365
	<u>2,030,746</u>	<u>1,879,874</u>	<u>1,698,737</u>
Current Liabilities			
Trade and Other Payables	958,957	795,077	808,646
Dividends Payable	10,829	10,861	10,876
Interest Bearing Loans and Borrowings	1,380,249	1,900,610	2,304,203
	<u>2,350,035</u>	<u>2,706,548</u>	<u>3,123,725</u>
Total Equity and Liabilities	<u>6,805,935</u>	<u>6,801,387</u>	<u>6,980,528</u>
Net Assets per Share	2.55	2.33	2.27

Piramal Glass Ceylon PLC				
INCOME STATEMENT				
(Unaudited)				
	Quarter ended		6 months ended	
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09
	(LKR'000)	(LKR'000)	(LKR'000)	(LKR'000)
Revenue	1,026,235	951,170	1,894,454	1,751,016
Cost of Sales	<u>(641,012)</u>	<u>(682,161)</u>	<u>(1,281,755)</u>	<u>(1,306,446)</u>
Gross Profit	385,223	269,009	612,699	444,570
Other Operating Income	171	132	250	150
Distribution Costs	<u>(70,760)</u>	<u>(33,853)</u>	<u>(88,735)</u>	<u>(55,827)</u>
Administrative Expenses	<u>(73,926)</u>	<u>(67,563)</u>	<u>(143,869)</u>	<u>(146,002)</u>
Finance Cost	<u>(83,699)</u>	<u>(166,991)</u>	<u>(170,157)</u>	<u>(360,882)</u>
Profit/(Loss) for the Period	<u>157,009</u>	<u>734</u>	<u>210,188</u>	<u>(117,991)</u>
Earnings /(Loss) Per Share - Basic	0.17	-	0.22	(0.12)

PIRAMAL GLASS CEYLON PLC

Company Registration No: PQ 190
148, Maligawa Road, Borupona, Ratmalana

Sgd. Mr. Sanjay Tiwari
CEO / Executive Director

Sgd. Mr. R.M.S. Fernando
Director

28th October 2010